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<u>Professional</u>	<u>Date</u>	<u>Category</u>	<u>Expense Description</u>	<u>Amount</u>
Kuhn, Lisa	4/3/2001	Meals	Dinner - Clyde's of Columbia	47.22
Kuhn, Lisa	4/17/2001	Meals	Starbucks - Breakfast	4.31
Kuhn, Lisa	4/17/2001	Meals	CPK - Lunch	9.94
Kuhn, Lisa	4/17/2001	Meals	Bennigans - Dinner	11.84
Kuhn, Lisa	4/18/2001	Meals	Breakfast (cafeteria)	2.70
Kuhn, Lisa	4/18/2001	Meals	Lunch (cafeteria)	5.50
Puschaver, Timothy	4/2/2001	Meals	out-of-town meal	15.32
Puschaver, Timothy	4/2/2001	Meals	out-of-town meal	23.46
Puschaver, Timothy	4/3/2001	Meals	out-of-town meal w/ S. Saunders	21.63
Puschaver, Timothy	4/3/2001	Meals	out-of-town meal	18.15
Puschaver, Timothy	4/4/2001	Meals	out-of-town meal	7.99
Puschaver, Timothy	4/17/2001	Meals	out-of-town meal	8.56
Puschaver, Timothy	4/17/2001	Meals	out-of-town meal w/ P. Hansen	76.21
Puschaver, Timothy	4/18/2001	Meals	out-of-town meal	7.67
Puschaver, Timothy	4/18/2001	Meals	out-of-town meal w/ P. Hansen, J. Forgach, M. Piergrossi	87.55
Puschaver, Timothy	4/19/2001	Meals	out-of-town meal	6.85
Puschaver, Timothy	4/19/2001	Meals	out-of-town meal w/ P. Hansen	30.30
Puschaver, Timothy	4/20/2001	Meals	out-of-town meal	5.88
Puschaver, Timothy	4/23/2001	Meals	out-of-town meal	19.23
Puschaver, Timothy	4/24/2001	Meals	out-of-town meal	7.98
Puschaver, Timothy	4/25/2001	Meals	out-of-town meal	8.59
Puschaver, Timothy	4/25/2001	Meals	out-of-town meal w/ P. Hansen	88.97
Puschaver, Timothy	4/26/2001	Meals	out-of-town meal	8.86
Puschaver, Timothy	4/27/2001	Meals	out-of-town meal	17.83
Puschaver, Timothy	4/30/2001	Meals	out-of-town meal	5.63
Saunders, Stephen	4/2/2001	Meals	Lunch	7.00
Saunders, Stephen	4/2/2001	Meals	Breakfast	5.00
Saunders, Stephen	4/3/2001	Meals	Lunch	7.00
Saunders, Stephen	4/3/2001	Meals	Breakfast	5.00
Saunders, Stephen	4/4/2001	Meals	Dinner	35.00
<b>Total Meals</b>				<b>\$ 1,172.69</b>
<b>OTHER TRANSPORTATION</b>				
Behnke, Tom	4/5/2001	Other Transportation	Parking at O'Hare	46.00
Behnke, Tom	4/5/2001	Other Transportation	Rental car	129.52
Behnke, Tom	4/17/2001	Other Transportation	Parking at O'Hare	23.00
Hansen, Paul	4/20/2001	Other Transportation	Denver Airport parking	60.00
Hansen, Paul	4/20/2001	Other Transportation	Rental Car	239.38
Hansen, Paul	4/23/2001	Other Transportation	Taxi from BW1 to Hotel in Columbia	30.00
Hansen, Paul	4/27/2001	Other Transportation	Denver Airport parking	50.00
Kuhn, Lisa	4/3/2001	Other Transportation	Cab from airport to hotel	32.00
Kuhn, Lisa	4/3/2001	Other Transportation	Cab from Chicago office to airport	38.00
Kuhn, Lisa	4/17/2001	Other Transportation	Rental Car in Boca	47.92
Kuhn, Lisa	4/18/2001	Other Transportation	Parking at O'Hare	56.00
Kuhn, Lisa	4/18/2001	Other Transportation	Rental Car in Baltimore	76.49
Puschaver, Timothy	4/4/2001	Other Transportation	Rental Car	145.02
Puschaver, Timothy	4/4/2001	Other Transportation	Parking at DIA	44.00
Puschaver, Timothy	4/27/2001	Other Transportation	Parking at DIA	60.00
Puschaver, Timothy	4/27/2001	Other Transportation	Rental Car	205.93
Saunders, Stephen	4/2/2001	Other Transportation	Parking	14.00
Saunders, Stephen	4/3/2001	Other Transportation	Gas	22.29
Saunders, Stephen	4/4/2001	Other Transportation	Parking	54.00
Saunders, Stephen	4/4/2001	Other Transportation	Taxi	7.50
Saunders, Stephen	4/6/2001	Other Transportation	Gas	21.39
Saunders, Stephen	4/11/2001	Other Transportation	Gas	24.07
Saunders, Stephen	4/12/2001	Other Transportation	Train from Grace to Philly	77.00
Seamon, Phil	4/2/2001	Other Transportation	R/T Amtrak WIL-BW1 #7168499890	124.00
Seamon, Phil	4/2/2001	Other Transportation	Cab to client from train	35.00
Seamon, Phil	4/2/2001	Other Transportation	Cab from client to train	35.00
Seamon, Phil	4/2/2001	Other Transportation	Parking at train station in Wilmington	6.00
<b>Total Other Transportation</b>				<b>\$ 1,703.51</b>
<b>SUNDRY</b>				
Andersen, Sarah	04/12/2001	Sundry	Post office box rental fee	\$ 172.00
Behnke, Tom	4/17/2001	Sundry	Tips	2.00
Hansen, Paul	4/9/2001	Sundry	Office supplies	7.49
Hansen, Paul	4/13/2001	Sundry	Cell phone -- AT&T	75.42
Hansen, Paul	4/20/2001	Sundry	Misc tips	5.00
Hansen, Paul	4/27/2001	Sundry	Misc tips	5.00

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Professional	Date	Category	Expense Description	Amount
Puschaver, Timothy	4/3/2001	Sundry	Communication Charges	113.25
Saunders, Stephen	4/1/2001	Sundry	Software package for client work (Word Perfect to interface w/ K&E)	229.93
Saunders, Stephen	4/9/2001	Sundry	Communications	126.00
Total Sundry				\$ 736.09
Total:				\$ 15,915.10
Less: Voluntary Reduction				(5,468.79)
Net Reimbursable Expenses:				\$ 10,446.32

*Tab B – Month ending May 31, 2001*  
*Current period and cumulative total*

W. R. Grace & Co.					Exhibit I	
Engagement Summary by Professional					Page 1 of 1	
For the Month Ended May 31, 2001 & Post-Petition Cumulative						
Professional	Title	Rate	Current Period		Cumulative Totals	
			Hours	Fees	Hours	Fees
Alcock, Michael	Project Assistant	\$ 160	0.0	\$ -	4.0	\$ 640.00
Hansen, Paul	Manager	430	165.0	70,950.00	244.3	105,049.00
MacCahery, Barbara	Administrative Assistant	85	0.0	-	2.1	178.50
Puschaver, Timothy	Associate	210	133.2	27,972.00	237.2	49,812.00
Rajceovich, Mark	Associate	210	49.0	10,290.00	49.0	10,290.00
Saunders, Stephen	Associate	210	147.5	30,975.00	234.7	49,287.00
Seamon, Philip	Partner	570	0.0	-	4.1	2,337.00
Zambrano, Ivelise	Associate	210	0.0	-	6.0	1,260.00
Total BRS			494.7	\$ 140,187.00	781.4	\$ 218,853.50
Andersen, Sarah	Associate	165	181.0	\$ 29,865.00	295.5	\$ 48,757.50
Behnke, Tom	Director	375	148.3	55,612.50	251.1	94,162.50
Bushing, Jodi	Associate	165	172.2	28,413.00	271.7	44,830.50
Busse, Carl	Associate	165	4.5	742.50	8.5	1,402.50
Kuhn, Lisa	Manager	290	189.9	55,071.00	314.4	91,176.00
Leigh, Amy T.	Associate	165	0.0	-	13.0	2,145.00
Montague, Tony	Manager	295	6.7	1,976.50	6.7	1,976.50
Sait, Abrar	Associate	210	2.0	420.00	2.0	420.00
Turissini, David	Associate	165	103.4	17,061.00	107.4	17,721.00
Ubelhor, Julia	Associate	165	168.0	27,720.00	329.0	54,285.00
Vallerie, James E.	Manager	290	10.0	2,900.00	18.6	5,394.00
Voglund, Megan	Associate	165	1.5	247.50	1.5	247.50
Woods, Kristy	Associate	165	1.0	165.00	1.0	165.00
Total Claims Management ("CM")			988.5	\$ 220,194.00	1620.4	\$ 362,683.00
Total BRS and CM Fees			1483.2	\$ 360,381.00	2401.8	\$ 581,536.50
Less: Travel Time Adjustment				(9,970.00)		(21,892.00)
Total Adjusted Fees			1483.2	\$ 350,411.00	2401.8	\$ 559,644.50
Expenses				\$ 19,669.77		\$ 35,584.87
Less: Travel Expense Adjustment				(5,553.56)		(11,022.35)
Total Adjusted Expenses				\$ 14,116.21		\$ 24,562.53
TOTAL FEES AND EXPENSES				\$ 364,527.21		\$ 584,207.03

W. R. Grace & Co.				Exhibit II
Engagement Summary by Task Code				Page 1 of 1
For the Month Ended May 31, 2001 & Post-Petition Cumulative				
SUMMARY OF PROFESSIONAL FEES - CURRENT PERIOD				
TASK				
	Hours	Fees	Voluntary Reductions	Net Fees
BAR - Bar Date Planning and Coordination	3.9	\$ 1,462.50	\$ -	\$ 1,462.50
DM - Document Management	31.2	6,552.00	-	6,552.00
FA - Preparation of Fee Application	31.5	6,615.00	-	6,615.00
GD - General Duties	6.5	1,365.00	-	1,365.00
NO - Notice Processing and Correspondence	1.2	450.00	-	450.00
SS - Schedules and Statements of Financial Affairs	1347.4	323,996.50	-	323,996.50
TRA - Travel	61.5	19,940.00	(9,970.00)	9,970.00
TOTALS:	1483.2	\$ 360,381.00	\$ (9,970.00)	\$ 350,411.00

SUMMARY OF PROFESSIONAL FEES - CUMULATIVE TOTALS				
TASK				
	Hours	Fees	Voluntary Reductions	Net Fees
BAR - Bar Date Planning and Coordination	3.9	\$ 1,462.50	\$ -	\$ 1,462.50
DM - Document Management	37.8	8,005.50	-	8,005.50
FA - Preparation of Fee Application	46.5	10,051.00	-	10,051.00
FD - First Day Related Issues	36.3	8,899.00	-	8,899.00
GD - General Duties	15.1	3,171.00	-	3,171.00
IR - Respond to Information Requests	0.5	105.00	-	105.00
MOR - Monthly Operating Reports	1.1	473.00	-	473.00
NO - Notice Processing and Correspondence	334.0	60,611.50	-	60,611.50
SS - Schedules and Statements of Financial Affairs	1787.2	444,974.00	-	444,974.00
TRA - Travel	139.4	43,784.00	(21,892.00)	21,892.00
TOTALS:	2401.8	\$ 581,536.50	\$ (21,892.00)	\$ 559,644.50

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

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BAR - Bar Date Planning and Coordination - Assisting the Debtors and counsel with bar date notice preparation. This category includes all time associated with the bar date, including development of a creditor notice program, developing computer programs to effectuate the planned notice, generating service lists, assistance with selection of a claims agent, assisting with the development of claims docketing protocols and resolution of claims processing issues from an oversight function.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Bebnke, Tom	\$ 375	3.9	\$ 1,462.50	3.9	\$ 1,462.50
Net Professional Fees and Hours:		3.9	\$ 1,462.50	3.9	\$ 1,462.50

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

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DM - Document Management - Retention, organization and consolidation of pertinent documents generated by parties in this Chapter 11 case.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Hansen, Paul	\$ 430	0.0	\$ -	1.5	\$ 645.00
MacCahery, Barbara	85	0.0	-	2.1	178.50
Puschaver, Timothy	210	16.4	3,444.00	19.4	4,074.00
Saunders, Stephen	210	14.8	3,108.00	14.8	3,108.00
<b>Net Professional Fees and Hours:</b>		<u>31.2</u>	<u>\$ 6,552.00</u>	<u>37.8</u>	<u>\$ 8,005.50</u>

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

Exhibit III  
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FA - Preparation of Fee Application - Preparation of monthly interim fee applications for submission to the Court to facilitate payment of fees and expenses incurred throughout this Chapter 11 case.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Hansen, Paul	\$ 430	0.0	\$ -	1.3	\$ 559.00
Puschaver, Timothy	210	22.7	4,767.00	36.4	7,644.00
Saunders, Stephen	210	8.8	1,848.00	8.8	1,848.00
<b>Net Professional Fees and Hours:</b>		<u>31.5</u>	<u>\$ 6,615.00</u>	<u>46.5</u>	<u>\$ 10,051.00</u>



W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

Exhibit III  
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FD - First Day Related Issues - Follow-up and provide additional information related to First Day filings.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Alcock, Michael	\$ 160	0.0	\$ -	4.0	\$ 640.00
Puschaver, Timothy	210	0.0	-	4.1	861.00
Saunders, Stephen	210	0.0	-	18.1	3,801.00
Seamon, Philip	570	0.0	-	4.1	2,337.00
Zambrano, Ivelise	210	0.0	-	6.0	1,260.00
<b>Net Professional Fees and Hours:</b>		<u>0.0</u>	<u>\$ -</u>	<u>36.3</u>	<u>\$ 8,899.00</u>

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

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GD - General Duties - General organizational, administrative and operational matters required and necessary in providing services to the Debtors in this Chapter 11 case not specifically defined in other categories.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Puschaver, Timothy	\$ 210	3.9	\$ 819.00	10.4	\$ 2,184.00
Saunders, Stephen	210	2.6	546.00	4.7	987.00
<b>Net Professional Fees and Hours:</b>		<u>6.5</u>	<u>\$ 1,365.00</u>	<u>15.1</u>	<u>\$ 3,171.00</u>

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

Exhibit III  
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IR - Respond to Information Requests - Accumulate, coordinate and distribute at the direction of Debtor personnel information requested by interested parties to the Chapter 11 case.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Puschaver, Timothy	\$ 210	0.0	\$ -	0.5	\$ 105.00
Net Professional Fees and Hours:		0.0	\$ -	0.5	\$ 105.00

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

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MOR - Monthly Operating Reports - Advise in the preparation of Debtors' Monthly Operating Reports to be filed with the Court in accordance with bankruptcy guidelines.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Hansen, Paul	\$ 430	0.0	\$ -	1.1	\$ 473.00
Net Professional Fees and Hours:		0.0	\$ -	1.1	\$ 473.00

W. R. Grace &amp; Co.

Task Code Summary by Professional

For the Month Ended May 31, 2001 &amp; Post-Petition Cumulative

Exhibit III

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NO - Notice Processing and Correspondence - Develop computer programs to accumulate creditors for bankruptcy notice purposes. Includes running programs, eventing creditors, creating service lists and preparation of mailing specifications for the notice agent. Additionally, the Applicant assists counsel in developing notice requirements and assists the notice agent in meeting mailing time deadlines. Assistance is provided for significant mailings, such as the notice of creditors of commencement, and for smaller notice mailings.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Andersen, Sarah	\$ 165	0.0	\$ -	56.1	\$ 9,256.50
Behnke, Tom	375	1.2	450.00	25.9	9,712.50
Bushing, Jodi	165	0.0	-	97.0	16,005.00
Busse, Carl	165	0.0	-	4.0	660.00
Kuhn, Lisa	290	0.0	-	0.5	145.00
Leigh, Amy T.	165	0.0	-	13.0	2,145.00
Ubelhor, Julia	165	0.0	-	137.5	22,687.50
<b>Net Professional Fees and Hours:</b>		<u>1.2</u>	<u>\$ 450.00</u>	<u>334.0</u>	<u>\$ 60,611.50</u>

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

Exhibit III  
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SS - Schedules and Statements of Financial Affairs - Assistance in the preparation of Debtors' Schedules of Assets and Liabilities, and Statement of Financial Affairs for submission to the Court following inception of this Chapter 11 case and in accordance with bankruptcy guidelines.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Andersen, Sarah	\$ 165	181.0	\$ 29,865.00	239.4	\$ 39,501.00
Behnke, Tom	375	136.2	51,075.00	199.3	74,737.50
Bushing, Jodi	165	172.2	28,413.00	174.7	28,825.50
Busse, Carl	165	4.5	742.50	4.5	742.50
Hansen, Paul	430	140.5	60,415.00	198.4	85,312.00
Kuhn, Lisa	290	183.9	53,331.00	293.4	85,086.00
Montague, Tony	295	6.7	1,976.50	6.7	1,976.50
Puschaver, Timothy	210	76.2	16,002.00	127.9	26,859.00
Rajceovich, Mark	210	43.0	9,030.00	43.0	9,030.00
Sait, Abrar	210	2.0	420.00	2.0	420.00
Saunders, Stephen	210	117.3	24,633.00	177.9	37,359.00
Turissini, David	165	103.4	17,061.00	107.4	17,721.00
Ubelhor, Julia	165	168.0	27,720.00	191.5	31,597.50
Vallerie, James E.	290	10.0	2,900.00	18.6	5,394.00
Voglund, Megan	165	1.5	247.50	1.5	247.50
Woods, Kristy	165	1.0	165.00	1.0	165.00
<b>Net Professional Fees and Hours:</b>		<u>1,347.4</u>	<u>\$ 323,996.50</u>	<u>1,787.2</u>	<u>\$ 444,974.00</u>

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended May 31, 2001 & Post-Petition Cumulative*

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TRA - Travel - Travel time to and from client location in excess of normal daily commute (non-working).

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Behnke, Tom	\$ 375	7.0	\$ 2,625.00	22.0	\$ 8,250.00
Hansen, Paul	430	24.5	10,535.00	42.0	18,060.00
Kuhn, Lisa	290	6.0	1,740.00	20.5	5,945.00
Puschaver, Timothy	210	14.0	2,940.00	38.5	8,085.00
Rajceвич, Mark	210	6.0	1,260.00	6.0	1,260.00
Saunders, Stephen	210	4.0	840.00	10.4	2,184.00
<b>Total:</b>		<u>61.5</u>	<u>\$ 19,940.00</u>	<u>139.4</u>	<u>\$ 43,784.00</u>
Less: Voluntary Reduction*			(9,970.00)		(21,892.00)
<b>Net Professional Fees and Hours:</b>		<u>61.5</u>	<u>\$ 9,970.00</u>	<u>139.4</u>	<u>\$ 21,892.00</u>

\* Reimbursement sought for for fees related to travel time has been reduced by 50%

**W. R. Grace & Co.**  
**Expense Summary**  
**For the Month Ended May 31, 2001 & Post-Petition Cumulative**

**Exhibit IV**  
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**CURRENT PERIOD:**

Category	Total Expenses
Airline	\$ 8,544.78
Hotel	5,853.90
Meals	1,906.48
Other Transportation	2,562.34
Sundry	802.27
<b>Total All Expenses</b>	<b>\$ 19,669.77</b>
Less: Voluntary Reduction*	(5,553.56)
<b>Net Expenses:</b>	<b>\$ 14,116.21</b>
* Reimbursement sought for for expenses related to travel has been reduced by 50%	

**CUMULATIVE TOTALS :**

Category	Total Expenses
Airline	\$ 17,778.84
Hotel	8,922.65
Meals	3,079.17
Other Transportation	4,265.85
Sundry	1,538.36
<b>Total All Expenses</b>	<b>\$ 35,584.87</b>
Less: Voluntary Reduction*	(11,022.35)
<b>Net Expenses:</b>	<b>\$ 24,562.53</b>
* Reimbursement sought for for expenses related to travel has been reduced by 50%	



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W. R. Grace & Co.  
Expense Detail by Category  
For the Month Ended May 31, 2001

<u>Professional</u>	<u>Date</u>	<u>Category</u>	<u>Expense Description</u>	<u>Amount</u>
<b>AIRLINE</b>				
Behnke, Tom	5/13/2001	Airline	Airfare Chicago to Baltimore	\$ 134.61
Behnke, Tom	5/15/2001	Airline	Airfare Baltimore to Chicago	133.33
Behnke, Tom	4/17/2001	Airline	Airfare difference (see receipt) for ticket from West Palm to Chicago	133.10
Hansen, Paul	4/30/2001	Airline	Denver/Baltimore/Denver	621.15
Hansen, Paul	5/6/2001	Airline	Denver/Baltimore	484.51
Hansen, Paul	5/6/2001	Airline	Baltimore/Denver	622.86
Hansen, Paul	5/14/2001	Airline	Denver/Baltimore/Denver	1,297.86
Hansen, Paul	5/20/2001	Airline	Denver/Baltimore/Denver	1,236.00
Kuhn, Lisa	5/15/2001	Airline	United to BWI	267.71
Puschaver, Timothy	4/30/2001	Airline	Airfare Denver-Baltimore-Denver	1,201.86
Puschaver, Timothy	5/14/2001	Airline	Airfare Denver-Baltimore roundtrip	1,068.10
Puschaver, Timothy	5/20/2001	Airline	Airfare Denver-Baltimore	907.96
Rajcevic, Mark	5/11/2001	Airline	Flight from Baltimore to Chicago	301.12
Rajcevic, Mark	5/7/2001	Airline	Flight from Chicago to Baltimore	134.61
Total Airline				\$ 8,544.78
<b>HOTEL</b>				
Behnke, Tom	5/15/2001	Hotel	Hotel in Columbia, MD	\$ 267.70
Hansen, Paul	4/30/2001	Hotel	Columbia	133.10
Hansen, Paul	5/1/2001	Hotel	Columbia	133.10
Hansen, Paul	5/2/2001	Hotel	Columbia	133.10
Hansen, Paul	5/3/2001	Hotel	Columbia	133.10
Hansen, Paul	5/6/2001	Hotel	Columbia	133.10
Hansen, Paul	5/7/2001	Hotel	Columbia	133.10
Hansen, Paul	5/8/2001	Hotel	Columbia	133.10
Hansen, Paul	5/9/2001	Hotel	Columbia	133.10
Hansen, Paul	5/10/2001	Hotel	Columbia	133.10
Hansen, Paul	5/14/2001	Hotel	Columbia	133.10
Hansen, Paul	5/15/2001	Hotel	Columbia	133.10
Hansen, Paul	5/16/2001	Hotel	Columbia	133.10
Hansen, Paul	5/17/2001	Hotel	Columbia	133.10
Hansen, Paul	5/20/2001	Hotel	Columbia	133.10
Hansen, Paul	5/21/2001	Hotel	Columbia	133.10
Hansen, Paul	5/22/2001	Hotel	Columbia	133.10
Kuhn, Lisa	5/15/2001	Hotel	Hilton in Columbia, MD	266.20
Puschaver, Timothy	4/20/2001	Hotel	Hilton Columbia while at client	532.40
Puschaver, Timothy	5/3/2001	Hotel	Hilton Columbia while at client	508.20
Puschaver, Timothy	5/18/2001	Hotel	Hilton Columbia while at client site	532.40
Puschaver, Timothy	5/24/2001	Hotel	Hilton Columbia while at client site	532.40
Rajcevic, Mark	5/7/2001	Hotel	Hotel Stay at Marriott Residence Inn	162.34
Rajcevic, Mark	5/11/2001	Hotel	Hotel Stay at Hilton Columbia from 5/08-5/10	420.28
Saunders, Stephen	5/3/2001	Hotel	Hotel at Client	502.38
Total Hotel				\$ 5,853.90
<b>MEALS</b>				
Behnke, Tom	5/14/2001	Meals	Dinner w/ L. Kuhn, P. Hansen, T. Puschaver, S. Saunders and S. Schwartz	\$ 246.46
Behnke, Tom	5/14/2001	Meals	Out-of-town lunch	5.89
Behnke, Tom	5/14/2001	Meals	Breakfast	5.23
Behnke, Tom	5/15/2001	Meals	Dinner	6.34
Hansen, Paul	5/1/2001	Meals	Breakfast	7.00
Hansen, Paul	5/1/2001	Meals	Dinner w/ T. Puschaver & S. Saunders	48.69
Hansen, Paul	5/2/2001	Meals	Breakfast	8.00
Hansen, Paul	5/2/2001	Meals	Dinner w/ T. Puschaver & J. Forgach	91.05
Hansen, Paul	5/3/2001	Meals	Breakfast	6.00
Hansen, Paul	5/3/2001	Meals	Dinner	37.00
Hansen, Paul	5/4/2001	Meals	Breakfast	14.02
Hansen, Paul	5/7/2001	Meals	Breakfast	8.00
Hansen, Paul	5/7/2001	Meals	Dinner w/ M. Rajcevic	65.00
Hansen, Paul	5/7/2001	Meals	Dinner w/ M. Rajcevic (on hotel bill)	23.00

Exhibit V  
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<u>Professional</u>	<u>Date</u>	<u>Category</u>	<u>Expense Description</u>	<u>Amount</u>
Hansen, Paul	5/8/2001	Meals	Breakfast	6.00
Hansen, Paul	5/8/2001	Meals	Dinner w/M. Rajceovich & S. Saunder	81.24
Hansen, Paul	5/9/2001	Meals	Breakfast	7.00
Hansen, Paul	5/9/2001	Meals	Dinner w/M. Rajceovich & S. Saunder	78.09
Hansen, Paul	5/10/2001	Meals	Breakfast	8.00
Hansen, Paul	5/10/2001	Meals	Dinner w/M. Rajceovich	58.31
Hansen, Paul	5/11/2001	Meals	Breakfast	32.17
Hansen, Paul	5/15/2001	Meals	Breakfast	8.00
Hansen, Paul	5/15/2001	Meals	Dinner w/T. Puschaver	94.43
Hansen, Paul	5/16/2001	Meals	Breakfast	7.00
Hansen, Paul	5/16/2001	Meals	Dinner w/T. Puschaver & J. Forgach	90.73
Hansen, Paul	5/17/2001	Meals	Breakfast	8.00
Hansen, Paul	5/17/2001	Meals	Dinner w/T. Puschaver & S. Saunders	47.66
Hansen, Paul	5/18/2001	Meals	Dinner w/T. Puschaver	13.55
Hansen, Paul	5/18/2001	Meals	Breakfast	21.08
Hansen, Paul	5/21/2001	Meals	Breakfast	7.00
Hansen, Paul	5/22/2001	Meals	Breakfast	3.00
Hansen, Paul	5/22/2001	Meals	Lunch w/T. Puschaver & S. Saunders	34.74
Hansen, Paul	5/23/2001	Meals	Breakfast	7.50
Kuhn, Lisa	5/14/2001	Meals	Lunch	5.35
Kuhn, Lisa	5/15/2001	Meals	Breakfast	5.75
Puschaver, Timothy	5/1/2001	Meals	out-of-town meal	8.16
Puschaver, Timothy	5/1/2001	Meals	out-of-town meal	11.40
Puschaver, Timothy	5/2/2001	Meals	out-of-town meal	7.71
Puschaver, Timothy	5/3/2001	Meals	out-of-town meal	8.22
Puschaver, Timothy	5/14/2001	Meals	out-of-town meal	7.84
Puschaver, Timothy	5/15/2001	Meals	out-of-town meal	9.24
Puschaver, Timothy	5/16/2001	Meals	out-of-town meal	9.05
Puschaver, Timothy	5/17/2001	Meals	out-of-town meal	7.27
Puschaver, Timothy	5/18/2001	Meals	out-of-town meal	2.00
Puschaver, Timothy	5/21/2001	Meals	out-of-town meal	7.84
Puschaver, Timothy	5/22/2001	Meals	out-of-town meal	2.83
Puschaver, Timothy	5/22/2001	Meals	out-of-town meal w/ P. Hansen & S. Saunders	175.43
Puschaver, Timothy	5/23/2001	Meals	out-of-town meal	21.33
Puschaver, Timothy	5/24/2001	Meals	out-of-town meal	8.31
Rajceovich, Mark	5/7/2001	Meals	Breakfast	8.46
Rajceovich, Mark	5/8/2001	Meals	Breakfast	8.23
Rajceovich, Mark	5/9/2001	Meals	Breakfast	6.54
Rajceovich, Mark	5/10/2001	Meals	Breakfast	7.42
Rajceovich, Mark	5/11/2001	Meals	Breakfast	8.23
Rajceovich, Mark	5/9/2001	Meals	Dinner	18.00
Saunders, Stephen	5/3/2001	Meals	Meal at Client	6.00
Saunders, Stephen	5/3/2001	Meals	Meal at Client	17.05
Saunders, Stephen	5/3/2001	Meals	Meal at Client	3.00
Saunders, Stephen	5/2/2001	Meals	Meal at Client	3.00
Saunders, Stephen	5/2/2001	Meals	Meal at Client	6.00
Saunders, Stephen	5/1/2001	Meals	Meal at Client	6.00
Saunders, Stephen	5/1/2001	Meals	Meal at Client	3.00
Saunders, Stephen	4/27/2001	Meals	Meal at Client	3.00
Saunders, Stephen	4/27/2001	Meals	Meal at Client	6.00
Saunders, Stephen	4/27/2001	Meals	Meal at Client	35.00
Saunders, Stephen	4/26/2001	Meals	Meal at Client	29.30
Saunders, Stephen	4/26/2001	Meals	Meal at Client	6.00
Saunders, Stephen	4/26/2001	Meals	Meal at Client	3.00
Saunders, Stephen	4/25/2001	Meals	Meal at Client	6.00
Saunders, Stephen	4/25/2001	Meals	Meal at Client	3.00
Saunders, Stephen	4/24/2001	Meals	Meal at Client	23.00
Saunders, Stephen	4/24/2001	Meals	Meal at Client	3.00
Saunders, Stephen	4/24/2001	Meals	Meal at Client (p.hansen and t. puschaver)	42.18
Saunders, Stephen	4/20/2001	Meals	Meal at Client	23.50
Saunders, Stephen	4/20/2001	Meals	Meal at Client	5.50
Saunders, Stephen	4/19/2001	Meals	Meal at Client	24.00
Saunders, Stephen	4/19/2001	Meals	Meal at Client	3.00
Saunders, Stephen	4/19/2001	Meals	Meal at Client	6.00
Saunders, Stephen	4/18/2001	Meals	Meal at Client	24.00
Saunders, Stephen	4/18/2001	Meals	Meal at Client	3.00
Saunders, Stephen	4/18/2001	Meals	Meal at Client	6.00
Saunders, Stephen	4/17/2001	Meals	Meal at Client	6.00
Saunders, Stephen	4/17/2001	Meals	Meal at Client	3.00

Exhibit V  
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<u>Professional</u>	<u>Date</u>	<u>Category</u>	<u>Expense Description</u>	<u>Amount</u>
Saunders, Stephen	4/17/2001	Meals	Meal at Client	47.41
Saunders, Stephen	4/16/2001	Meals	Meal at Client	6.00
Saunders, Stephen	4/16/2001	Meals	Meal at Client	5.75
Total Meals				\$ 1,906.48
<b>OTHER TRANSPORTATION</b>				
Behnke, Tom	5/15/2001	Other Transportation	Parking at O'Hare	\$ 54.00
Behnke, Tom	5/15/2001	Other Transportation	Rental Car	147.78
Hansen, Paul	4/30/2001	Other Transportation	Taxi - BWI to Hotel in Columbia	28.00
Hansen, Paul	5/4/2001	Other Transportation	Denver Airport parking	56.00
Hansen, Paul	5/11/2001	Other Transportation	Rental Car	345.94
Hansen, Paul	5/11/2001	Other Transportation	Rental Car - Gas	23.29
Hansen, Paul	5/11/2001	Other Transportation	Denver Airport parking	62.00
Hansen, Paul	5/18/2001	Other Transportation	Rental Car	243.38
Hansen, Paul	5/18/2001	Other Transportation	Denver Airport parking	60.00
Hansen, Paul	5/22/2001	Other Transportation	Taxi - Grace office in Columbia to BWI	30.00
Hansen, Paul	5/23/2001	Other Transportation	Denver Airport parking	42.00
Kuhn, Lisa	5/15/2001	Other Transportation	Parking at O'Hare	46.00
Puschaver, Timothy	4/20/2001	Other Transportation	Parking at DIA while at client	60.00
Puschaver, Timothy	5/4/2001	Other Transportation	Hertz rental car while at client	236.31
Puschaver, Timothy	5/3/2001	Other Transportation	Taxi to BWI airport while at client	36.00
Puschaver, Timothy	5/3/2001	Other Transportation	parking at DIA while at client site	48.00
Puschaver, Timothy	5/18/2001	Other Transportation	Parking at DIA while at client site	60.00
Puschaver, Timothy	5/24/2001	Other Transportation	Hertz rental car while at client	222.24
Puschaver, Timothy	5/28/2001	Other Transportation	Parking at DIA while at client site	108.00
Rajceovich, Mark	5/7/2001	Other Transportation	Taxi from Home to Airport	40.00
Rajceovich, Mark	5/11/2001	Other Transportation	Taxi from Airport to Home	45.00
Rajceovich, Mark	5/7/2001	Other Transportation	Taxi from Baltimore Airport to WR Grace	40.00
Saunders, Stephen	5/4/2001	Other Transportation	Gas at Client	21.00
Saunders, Stephen	5/1/2001	Other Transportation	Gas at Client	23.00
Saunders, Stephen	4/27/2001	Other Transportation	Gas at Client	21.95
Saunders, Stephen	4/25/2001	Other Transportation	Gas at Client	22.00
Saunders, Stephen	4/23/2001	Other Transportation	Gas at Client	13.00
Saunders, Stephen	4/22/2001	Other Transportation	Rental Car	307.05
Saunders, Stephen	4/20/2001	Other Transportation	Gas at Client	20.00
Saunders, Stephen	4/18/2001	Other Transportation	Gas at Client	23.40
Saunders, Stephen	4/16/2001	Other Transportation	Train to Client from Philly	77.00
Total Other Transportation				\$ 2,562.34
<b>SUNDRY</b>				
Andersen, Sarah	05/08/2001	Sundry	P.O. Box rental fee for client returned mail	\$ 172.00
Behnke, Tom	3/31/2001	Sundry	March long distance calling card calls	2.73
Behnke, Tom	4/30/2001	Sundry	April cell phone calls	86.56
Hansen, Paul	5/4/2001	Sundry	Misc tips	4.00
Hansen, Paul	5/11/2001	Sundry	Misc tips	6.00
Hansen, Paul	5/18/2001	Sundry	Misc tips	5.00
Hansen, Paul	5/13/2001	Sundry	AT&T - Cell Phone	103.22
Hansen, Paul	5/23/2001	Sundry	Misc tips	5.00
Hansen, Paul	4/29/2001	Sundry	Telephone call while on vacation in Mexico	25.41
Kuhn, Lisa	5/4/2001	Sundry	Cellular phone charges while traveling to Grace	80.00
Puschaver, Timothy	5/1/2001	Sundry	April communication charges	112.54
Rajceovich, Mark	5/11/2001	Sundry	Miscellaneous Tips for the week 3/07-3/11	20.00
Rajceovich, Mark	5/11/2001	Sundry	Incidentals for the week 3/07-3/11	15.00
Rajceovich, Mark	5/10/2001	Sundry	Office Supplies	38.81
Saunders, Stephen	4/7/2001	Sundry	Cell phone charges at client	126.00
Total Sundry				\$ 802.27
<b>Total:</b>				\$ 19,669.77
<b>Less: Voluntary Reduction</b>				(5,553.56)
<b>Net Reimbursable Expenses:</b>				\$ 14,116.21

*Tab C – Month ending June 30, 2001*  
*Current period and cumulative total*

W. R. Grace & Co.				Exhibit I		
Engagement Summary by Professional				Page 1 of 1		
For the Month Ended June 30, 2001 & Post-Petition Cumulative						
Professional	Title	Rate	Current Period		Cumulative Totals	
			Hours	Fees	Hours	Fees
Alcock, Michael	Project Assistant	\$ 160	0.0	\$ -	4.0	\$ 640.00
Hansen, Paul	Manager	430	0.0	-	244.3	105,049.00
MacCahery, Barbara	Administrative Assistant	85	0.0	-	2.1	178.50
Puschaver, Timothy	Associate	210	0.0	-	237.2	49,812.00
Rajceovich, Mark	Associate	210	0.0	-	49.0	10,290.00
Saunders, Stephen	Associate	210	0.0	-	234.7	49,287.00
Seamon, Philip	Partner	570	0.0	-	4.1	2,337.00
Zambrano, Ivelise	Associate	210	0.0	-	6.0	1,260.00
Total BRS			0.0	\$ -	781.4	\$ 218,853.50
Andersen, Sarah	Associate	165	53.0	\$ 8,745.00	348.5	\$ 57,502.50
Behnke, Tom	Director	375	4.1	1,537.50	255.2	95,700.00
Bushing, Jodi	Associate	165	3.0	495.00	274.7	45,325.50
Busse, Carl	Associate	165	0.0	-	8.5	1,402.50
Kuhn, Lisa	Manager	290	14.9	4,321.00	329.3	95,497.00
Leigh, Amy T.	Associate	165	0.0	-	13.0	2,145.00
Montague, Tony	Manager	295	0.0	-	6.7	1,976.50
Sait, Abrar	Associate	210	0.0	-	2.0	420.00
Turissini, David	Associate	165	0.0	-	107.4	17,721.00
Ubelhor, Julia	Associate	165	0.0	-	329.0	54,285.00
Vallerie, James E.	Manager	290	0.0	-	18.6	5,394.00
Voglund, Megan	Associate	165	0.0	-	1.5	247.50
Woods, Kristy	Associate	165	0.0	-	1.0	165.00
Total Claims Management ("CM")			75.0	\$ 15,098.50	1695.4	\$ 377,781.50
Total BRS and CM Fees			75.0	\$ 15,098.50	2476.8	\$ 596,635.00
Less: Travel Time Adjustment				-		(21,892.00)
Total Adjusted Fees			75.0	\$ 15,098.50	2476.8	\$ 574,743.00
Expenses				\$ 368.77		\$ 35,953.64
Less: Travel Expense Adjustment				(37.76)		(11,060.11)
Total Adjusted Expenses				\$ 331.01		\$ 24,893.54
TOTAL FEES AND EXPENSES				\$ 15,429.51		\$ 599,636.54

W. R. Grace & Co.				Exhibit II
Engagement Summary by Task Code				Page 1 of 1
For the Month Ended June 30, 2001 & Post-Petition Cumulative				
SUMMARY OF PROFESSIONAL FEES - CURRENT PERIOD				
TASK	Hours	Fees	Voluntary Reductions	Net Fees
BAR - Bar Date Planning and Coordination	1.1	\$ 412.50	\$ -	\$ 412.50
DM - Document Management	0.0	-	-	-
FA - Preparation of Fee Application	0.0	-	-	-
GD - General Duties	0.0	-	-	-
NO - Notice Processing and Correspondence	3.0	705.00	-	705.00
SS - Schedules and Statements of Financial Affairs	70.9	13,981.00	-	13,981.00
TRA - Travel	0.0	-	-	-
TOTALS:	75.0	\$ 15,098.50	\$ -	\$ 15,098.50

SUMMARY OF PROFESSIONAL FEES - CUMULATIVE TOTALS				
TASK	Hours	Fees	Voluntary Reductions	Net Fees
BAR - Bar Date Planning and Coordination	5.0	\$ 1,875.00	\$ -	\$ 1,875.00
DM - Document Management	37.8	8,005.50	-	8,005.50
FA - Preparation of Fee Application	46.5	10,051.00	-	10,051.00
FD - First Day Related Issues	36.3	8,899.00	-	8,899.00
GD - General Duties	15.1	3,171.00	-	3,171.00
IR - Respond to Information Requests	0.5	105.00	-	105.00
MOR - Monthly Operating Reports	1.1	473.00	-	473.00
NO - Notice Processing and Correspondence	337.0	61,316.50	-	61,316.50
SS - Schedules and Statements of Financial Affairs	1858.1	458,955.00	-	458,955.00
TRA - Travel	139.4	43,784.00	(21,892.00)	21,892.00
TOTALS:	2476.8	\$ 596,635.00	\$ (21,892.00)	\$ 574,743.00

W. R. Grace &amp; Co.

*Task Code Summary by Professional**For the Month Ended June 30, 2001 & Post-Petition Cumulative*

Exhibit III

Page 1 of 10

BAR - Bar Date Planning and Coordination - Assisting the Debtors and counsel with bar date notice preparation. This category includes all time associated with the bar date, including development of a creditor notice program, developing computer programs to effectuate the planned notice, generating service lists, assistance with selection of a claims agent, assisting with the development of claims docketing protocols and resolution of claims processing issues from an oversight function.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Behnke, Tom	\$ 375	1.1	\$ 412.50	5.0	\$ 1,875.00
Net Professional Fees and Hours:		1.1	\$ 412.50	5.0	\$ 1,875.00

W. R. Grace &amp; Co.

Task Code Summary by Professional

For the Month Ended June 30, 2001 &amp; Post-Petition Cumulative

Exhibit III

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DM - Document Management - Retention, organization and consolidation of pertinent documents generated by parties in this Chapter 11 case.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Hansen, Paul	\$ 430	0.0	\$ -	1.5	\$ 645.00
MacCahery, Barbara	85	0.0	-	2.1	178.50
Puschaver, Timothy	210	0.0	-	19.4	4,074.00
Saunders, Stephen	210	0.0	-	14.8	3,108.00
Net Professional Fees and Hours:		0.0	\$ -	37.8	\$ 8,005.50



W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended June 30, 2001 & Post-Petition Cumulative*

Exhibit III  
 Page 3 of 10

FA - Preparation of Fee Application - Preparation of monthly interim fee applications for submission to the Court to facilitate payment of fees and expenses incurred throughout this Chapter 11 case.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Hansen, Paul	\$ 430	0.0	\$ -	1.3	\$ 559.00
Puschaver, Timothy	210	0.0	-	36.4	7,644.00
Saunders, Stephen	210	0.0	-	8.8	1,848.00
Net Professional Fees and Hours:		0.0	\$ -	46.5	\$ 10,051.00

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended June 30, 2001 & Post-Petition Cumulative*

Exhibit III  
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FD - First Day Related Issues - Follow-up and provide additional information related to First Day filings.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Alcock, Michael	\$ 160	0.0	\$ -	4.0	\$ 640.00
Puschaver, Timothy	210	0.0	-	4.1	861.00
Saunders, Stephen	210	0.0	-	18.1	3,801.00
Seamon, Philip	570	0.0	-	4.1	2,337.00
Zambrano, Ivelise	210	0.0	-	6.0	1,260.00
<b>Net Professional Fees and Hours:</b>		<u>0.0</u>	<u>\$ -</u>	<u>36.3</u>	<u>\$ 8,899.00</u>

W. R. Grace &amp; Co.

*Task Code Summary by Professional**For the Month Ended June 30, 2001 & Post-Petition Cumulative*

Exhibit III

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GD - General Duties - General organizational, administrative and operational matters required and necessary in providing services to the Debtors in this Chapter 11 case not specifically defined in other categories.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Puschaver, Timothy	\$ 210	0.0	\$ -	10.4	\$ 2,184.00
Saunders, Stephen	210	0.0	-	4.7	987.00
Net Professional Fees and Hours:		<u>0.0</u>	<u>\$ -</u>	<u>15.1</u>	<u>\$ 3,171.00</u>

W. R. Grace &amp; Co.

Exhibit III

Task Code Summary by Professional

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For the Month Ended June 30, 2001 &amp; Post-Petition Cumulative

IR - Respond to Information Requests - Accumulate, coordinate and distribute at the direction of Debtor personnel information requested by interested parties to the Chapter 11 case.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Puschaver, Timothy	\$ 210	0.0	\$ -	0.5	\$ 105.00
Net Professional Fees and Hours:		<u>0.0</u>	<u>\$ -</u>	<u>0.5</u>	<u>\$ 105.00</u>

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended June 30, 2001 & Post-Petition Cumulative*

Exhibit III  
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MOR - Monthly Operating Reports - Advise in the preparation of Debtors' Monthly Operating Reports to be filed with the Court in accordance with bankruptcy guidelines.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Hansen, Paul	\$ 430	0.0	\$ -	1.1	\$ 473.00
Net Professional Fees and Hours:		<u>0.0</u>	<u>\$ -</u>	<u>1.1</u>	<u>\$ 473.00</u>

W. R. Grace &amp; Co.

Task Code Summary by Professional

For the Month Ended June 30, 2001 &amp; Post-Petition Cumulative

Exhibit III

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NO - Notice Processing and Correspondence - Develop computer programs to accumulate creditors for bankruptcy notice purposes. Includes running programs, eventing creditors, creating service lists and preparation of mailing specifications for the notice agent. Additionally, the Applicant assists counsel in developing notice requirements and assists the notice agent in meeting mailing time deadlines. Assistance is provided for significant mailings, such as the notice of creditors of commencement, and for smaller notice mailings.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Andersen, Sarah	\$ 165	0.0	\$ -	56.1	\$ 9,256.50
Behnke, Tom	375	1.0	375.00	26.9	10,087.50
Bushing, Jodi	165	2.0	330.00	99.0	16,335.00
Busse, Carl	165	0.0	-	4.0	660.00
Kuhn, Lisa	290	0.0	-	0.5	145.00
Leigh, Amy T.	165	0.0	-	13.0	2,145.00
Ubelhor, Julia	165	0.0	-	137.5	22,687.50
<b>Net Professional Fees and Hours:</b>		<b>3.0</b>	<b>\$ 705.00</b>	<b>337.0</b>	<b>\$ 61,316.50</b>

W. R. Grace & Co.  
*Task Code Summary by Professional*  
*For the Month Ended June 30, 2001 & Post-Petition Cumulative*

Exhibit III  
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SS - Schedules and Statements of Financial Affairs - Assistance in the preparation of Debtors' Schedules of Assets and Liabilities, and Statement of Financial Affairs for submission to the Court following inception of this Chapter 11 case and in accordance with bankruptcy guidelines.

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Andersen, Sarah	\$ 165	53.0	\$ 8,745.00	292.4	\$ 48,246.00
Behnke, Tom	375	2.0	750.00	201.3	75,487.50
Bushing, Jodi	165	1.0	165.00	175.7	28,990.50
Busse, Carl	165	0.0	-	4.5	742.50
Hansen, Paul	430	0.0	-	198.4	85,312.00
Kuhn, Lisa	290	14.9	4,321.00	308.3	89,407.00
Montague, Tony	295	0.0	-	6.7	1,976.50
Puschaver, Timothy	210	0.0	-	127.9	26,859.00
Rajceovich, Mark	210	0.0	-	43.0	9,030.00
Sait, Abrar	210	0.0	-	2.0	420.00
Saunders, Stephen	210	0.0	-	177.9	37,359.00
Turissini, David	165	0.0	-	107.4	17,721.00
Ubelhor, Julia	165	0.0	-	191.5	31,597.50
Vallerie, James E.	290	0.0	-	18.6	5,394.00
Voglund, Megan	165	0.0	-	1.5	247.50
Woods, Kristy	165	0.0	-	1.0	165.00
Net Professional Fees and Hours:		70.9	\$ 13,981.00	1,858.1	\$ 458,955.00

W. R. Grace & Co.  
 Task Code Summary by Professional  
 For the Month Ended June 30, 2001 & Post-Petition Cumulative

Exhibit III  
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TRA - Travel - Travel time to and from client location in excess of normal daily commute (non-working).

Professional	Rate	Current Period		Cumulative Totals	
		Hours	Fees	Hours	Fees
Behnke, Tom	\$ 375	0.0	\$ -	22.0	\$ 8,250.00
Hansen, Paul	430	0.0	-	42.0	18,060.00
Kuhn, Lisa	290	0.0	-	20.5	5,945.00
Puschaver, Timothy	210	0.0	-	38.5	8,085.00
Rajceovich, Mark	210	0.0	-	6.0	1,260.00
Saunders, Stephen	210	0.0	-	10.4	2,184.00
<b>Total:</b>		<u>0.0</u>	<u>\$ -</u>	<u>139.4</u>	<u>\$ 43,784.00</u>
Less: Voluntary Reduction*			-		(21,892.00)
<b>Net Professional Fees and Hours:</b>		<u>0.0</u>	<u>\$ -</u>	<u>139.4</u>	<u>\$ 21,892.00</u>

\* Reimbursement sought for fees related to travel time has been reduced by 50%



W. R. Grace & Co.  
Expense Summary  
For the Month Ended June 30, 2001 & Post-Petition Cumulative

Exhibit IV  
Page 1 of 1

CURRENT PERIOD:

Category	Total Expenses
Airline	\$ -
Hotel	221.76
Meals	-
Other Transportation	75.52
Sundry	71.49
<b>Total All Expenses</b>	<b>\$ 368.77</b>
Less: Voluntary Reduction*	(37.76)
<b>Net Expenses:</b>	<b>\$ 331.01</b>
* Reimbursement sought for for expenses related to travel has been reduced by 50%	

CUMULATIVE TOTALS :

Category	Total Expenses
Airline	\$ 17,778.84
Hotel	9,144.41
Meals	3,079.17
Other Transportation	4,341.37
Sundry	1,609.85
<b>Total All Expenses</b>	<b>\$ 35,953.64</b>
Less: Voluntary Reduction*	(11,060.11)
<b>Net Expenses:</b>	<b>\$ 24,893.54</b>
* Reimbursement sought for for expenses related to travel has been reduced by 50%	

Exhibit V  
Page 1 of 1

W. R. Grace & Co.  
Expense Detail by Category  
For the Month Ended June 30, 2001

<u>Professional</u>	<u>Date</u>	<u>Category</u>	<u>Expense Description</u>	<u>Amount</u>
<b>AIRLINE</b>				
Total Airline				\$ -
<b>HOTEL</b>				
Behnke, Tom	5/25/01	Hotel	Hotel for David Seigel (Grace General Counsel)	\$ 221.76
Total Hotel				\$ 221.76
<b>MEALS</b>				
Total Meals				\$ -
<b>OTHER TRANSPORTATION</b>				
Behnke, Tom	5/24/01	Other Transportation	Limo for Barb Summerson O'Hare to office	\$ 75.52
Total Other Transportation				\$ 75.52
<b>SUNDRY</b>				
Behnke, Tom	4/30/01	Sundry	April calling card calls	\$ 11.25
Behnke, Tom	5/11/01	Sundry	May cell phone calls	60.24
Total Sundry				\$ 71.49
Total:				\$ 368.77
Less: Voluntary Reduction				(37.76)
Net Reimbursable Expenses:				\$ 331.01

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
 )  
W. R. GRACE & CO., et al.,<sup>1</sup> ) Case No. 01-01139 (JKF)  
 )  
 ) (Jointly Administered)  
Debtors. )

**ORDER (i) APPROVING THE PAYMENT OF PROFESSIONAL FEES AND  
EXPENSES AND (ii) AUTHORIZING THE EMPLOYMENT AND RETENTION  
OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS  
AND AUDITORS TO THE DEBTORS AND DEBTORS IN POSSESSION**

Upon consideration of the application (the "Application")<sup>2</sup> of the above captioned debtors and debtors in possession (collectively, the "Debtors") for the entry of an order authorizing the Debtors to (i) pay the reasonable professional fees and expenses of PwC and (ii) employ and retain PwC in the ordinary course of business as independent accountants and auditors to the Debtors; and upon the affidavit of Philip N. Seamon (the "Affidavit"); and the Court being satisfied, based on the representations made in the Application and the Affidavit, that the Debtors may retain PwC in the ordinary course of business; and that the employment of PwC is necessary and would

<sup>1</sup>The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-I Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

<sup>2</sup>Capitalized terms not defined herein shall have the same meanings ascribed to them in the Application.

~~be in the best interests of the Debtors, their creditors and the Debtors' estates, and it being found that~~

PwC's services performed and expenses incurred since the Petition Date, particularly in connection with the preparation of the Schedules, have provided a substantial contribution to the Debtors' estates; and it appearing that this proceeding is a core proceeding pursuant to 28 U.S.C. §157(b); and it appearing that this Court has jurisdiction over this matter pursuant to 28 U.S.C. §§157 and 1334; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that the Application is granted; and it is further

ORDERED that the Debtors are authorized and directed to pay the reasonable fees and expenses of PwC in the amount of \$1,138,636.54 as administrative expenses of the Debtors' estates; and it is further

ORDERED that the Debtors are authorized, in the ordinary course of business, to employ and retain PwC as independent accountants, auditors, tax and business consultants on the terms set forth in the Application; and it is further

ORDERED that PwC will provide such accounting, audit, tax and other business services as PwC and the Debtors shall deem appropriate and feasible in order to advise the Debtors in the course of the Chapter 11 Cases, including but not limited to the following:

- a. Accounting and Audit Services.
  - i. Audit the financial statements of the Debtors as may be required from time to time, and advise and assist in the preparation and filing of financial statements and disclosure documents required by the Securities and Exchange Commission including Forms 10-Q as required by applicable law or as requested by the Debtors;

- 
- ii. Audit any benefit plans as may be required by the Department of Labor or the Employee Retirement Income Security Act, as amended;
  - iii. Review the unaudited quarterly financial statements of the Debtors as required by applicable law or as requested by the Debtors; and
  - iv. Perform other audit related services for the Debtors as may be necessary or desirable.
- b. **Tax Services.**
- i. Review and assist in preparing and filing tax returns;
  - ii. Advise and assist the Debtors regarding tax planning issues, including calculating net operating loss carry forwards and the tax consequences of any proposed plans of reorganization, and assist in preparing any Internal Revenue Service ("IRS") ruling requests regarding the future tax consequences of alternative reorganization structures;
  - iii. Assist the Debtors in preparing for and undergoing existing and future IRS examinations; and
  - iv. Rendering any and all other tax assistance as may be requested from time to time.

ORDERED that PwC may render additional general business consulting and other related accounting and support services deemed appropriate and necessary by the Debtors for the benefit of their estates; and it is further

ORDERED that PwC shall be compensated by the Debtors for its reasonable fees and expenses in the ordinary course of business without further order of the Court; and it is further

ORDERED that the Debtors are authorized and empowered to take all actions and execute such other documents as may be necessary to implement the relief granted herein; and it is further

~~ORDERED that this Court retains jurisdiction with respect to all matters arising from~~

or related to the implementation of this Order.

Dated: \_\_\_\_\_, 2002

\_\_\_\_\_  
Judith K. Fitzgerald  
United States Bankruptcy Judge